THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) and (b) The performance of PSUs is measured on the basis of the achievements of the targets mentioned in the Memorandum of Understandings (MOU). In each MOU the targets are assigned weights depending on the importance of each such target. Since 1992-93, 50% of the total weight is to be given to profit and profit related criteria. All aspects concerning financial, physical, social and project implementation are covered under MOU.

(c) The total investment in 237 operating public sector enterprises is Rs. 145866.82 crores and Rs. 1104.28 crores in enterprises under construction as on March, 1993.

(d) Government have disinvested part of its shareholdings in a few selected public sector enterprises. At present, there is no proposal to go beyond 49% disinvestment.

(e) The budgetary support for the Central Public Sector Undertakings in RE 1993-94 and in BE 1994-95 is Rs. 5315.50 crores and Rs. 5579.03 crores respectively.

Government's policy towards Multi National Corporations

1414. SHRI KAMAL MORARKA : Will the PRIME MINISTER be pleased to state :

(a) what is Government's policy towards Multi-National Corporation ;

(b) the number of agreements that have so far been finalised for production of consumer items during the last two years; and

(c) what is the extent to which the operation of Multi-National Corporation will benefit the common man ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) Government's policy for promotion of foreign direct investment including attracting investment from multi-national corporations is spelt out in the New Industrial Policy, 1991.

(b) Since the announcement of the new Industrial Policy, 1679 proposals for foreign direct investment have been approved till December, 1993. Of these, 310 are in areas such as commercial office and household equipment, textiles, paper, sugar, fermentation industries, food processing industries, cosmetic and toilet preparations, leather and leather goods, cement products etc.

(c) The foreign investment would bring attendant advantages of technology transfer, marketing expertise, introduction of modern technology, new possibility for export promotion, larger employment opportunities and will also make available quality goods a competitive prices.

Performance of automobile industry

1415. SHRI KAMAL MORARKA : Will the PRIME MINISTER be pleased to state :

(a) what are the details of prodction, price and sale of automobiles during the last three years in different segments ;

(b) whether the automobile industry has come out from the recessionery trends; and

(c) what are the details of steps taken by Government to keep the prices of automobiles under check ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) A statement indicating the production and sale of vehicles in various segments of the industry during the last three years is annexed as Statement-I (*see* below). The prices of vehicles vary from time to time. The current prices of some popular models as obtained from the manufacturers are annexed as Statement-II (*See* below).

(b) Yes, Sir, there are positive signs of the automobile industry coming out of the recessionary phase. A statement indication the production and sales during the period April—December, 1993-94 as compared to the corresponding period of the previous year is annexed as Statement-III (*see* below).

(c) There is no statutory control on the prices of automobiles. It is expected that easy availability of a wide range of models of vehicles and free play of market forces will keep a check on prices of vehicles.

Statment-I

The production and sales of vehicles in various segments of the industry during the last three years has been as under :—

	Production			Sales		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
CARS						
Maruti Udyog . .	112827	116697	121973	111860	118083	121620
Premier Auto . .	42925	32563	15342	42561	30887	17388
Hindustan Motors .	25164	16043	21848	23021	17263	21897
TELCO . . .	—	1080	3937	—	1011	3098
Sipani . . .	500	—	—	500	—	—
TOTAL .	181416	166383	163100	177942	167244	164819
JEEPS						
Mahindra & Mahindra .	27368	26307	33247	27248	28303	32620
Maruti . . .	10001	5194	6029	8675	6568	5610
TOTAL .	37379	31501	39276	35923	34871	38230
Medium & Heavy Commercial Vehicles . .	86831	89544	76051	85251	85143	67981
Light Commercial Vehicles	57768	53710	52529	56007	52637	52592
TOTAL .	144599	143254	128580	141258	137780	120573
2-*Wheelers*						
Scooters . . .	910417	766620	703105	911959	769833	706746
Motors cycles . .	470859	430366	384080	467644	430837	380653
Mopedes . . .	440359	406081	413356	426317	408107	412914
TOTAL .	821635	1683067	1500541	1805920	1608747	1500313
3-*Wheelers* . . .	89488	76652	65166	89709	76511	63790

Source A.I.A.M.

Statement—II

Vehicles	Ex-factory price in rupees
Maruti 800 Standard	1,49,989
Maruti 1000 cc	3,24,123
Premier Padmini Petrol Standard	1,41,344
Premier 118 NE	2,13,858
Ambassador	1,55,151
Contessa Classic	2,63,410
Tata Estate	3,79,318
Tata Siera	3,60,962
TELCO Truck Chasis	3,50,976
TELCO Truck Bus Chasis	3,44,230
Ashok Leyland Truck Chasis	3,41,623
Ashok Leyland Bus Chasis	3,50,239
TELCO LCV	2,36,348
Bajaj F 307 Matadoor	1,76,500
M & M Armada	2,32,175
Bajaj Three Wheeler	31,164
Bajaj Chetak	15,997
Bajaj Super	15,309
Hero Honda Motor Cycle	31,162

Statement-III

	April—December 1992-93		April—December 1993-94	
	Production	Sales	Production	Sales
Medium & Heavy Commercial Vehicles	53678	46252	38444	46318
Light Commercial Vehicles	37176	34665	51456	49861
Cars	114536	116474	152564	153161
Jeeps	29286	28481	34408	34852
Two-Wheelers	1092107	1071952	1256659	1257497
Three-Wheelers	49066	47429	61482	60511